ANAM & ASSOCIATES
CHARTERED ACCOUNTANTS
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AHMEDABAD | BARODA | BIKANER | HYDERABAD | JAIPUR | JODHPUR | MUMBAI

INDEPENDENT AUDITOR'S REPORT

To the Members of
STEAM EQUIPMENTS PRIVATE LIMITED,

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of **STEAM EQUIPMENTS PRIVATE LIMITED** (**"the Company"**), which comprise the balance sheet as at **31st March 2024**, and the statement of Profit and Loss for the period ended, statement of cash flows for the period ended, and notes to the financial statements including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **31st March, 2024**, and **profit** for the period ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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409, Nana Peth, Pune-2
M. No. 096248
Firm Reg. No. 5496S
Chartered Accountants

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

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Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare

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circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Emphasis of Matter and Other Matter

As of March 31, 2024, some liabilities are presented without accrued interest. These are statutory dues viz. Provident Fund (PF), Employees' State Insurance Corporation (ESIC), Income Tax, Tax Deducted at Source (TDS), Labour Welfare Fund (LWF), Professional Tax, and Property Tax.

Report on Other Legal and Regulatory Requirements

1. The provisions of the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, are not applicable to the company. a statement on the matters specified in paragraph 3 and 4 of the said Order to the extent applicable.

2. **As required by Section 143(3) of the Act, we report that:**
    a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
    b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
    c. The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
    d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
    e. On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
    f. Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017;
    g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

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i. The Company does not have any pending litigations which would impact its financial position.

ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.

iii. There were no amounts which required to be transferred to the Investor Education and Protection Fund by the company.

iv. (a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(b) The management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Parties of the Ultimate Beneficiaries.

(c) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that representations under sub-clause (i) and (ii) of Rule 11(e) contain any material mis-statement.

v. The company has used accounting software for maintaining its books of account which has the feature of recording audit trail (edit log) facility and the same has been operated throughout the year for all transactions recorded in the software. The audit trail feature has not been tampered with and the audit trail has been preserved by the company as per statutory requirements for record retention.

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3. With respect to the other matter to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the provisions of section 197 of the Act are not applicable to the Company as the Company is not a public company.

For A N A M & Associates
Chartered Accountants
FRN: 005496S

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Pune-2
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005496S
Chartered Accountants

CA EJAZ AKHTER
Partner
M No:096248

Date: 26-09-2024
Place: Pune
UDIN: 24096248BKACOW7242

STEAM EQUIPMENTS PRIVATE LIMITED
CIN: U29119PN2004PTC019820
PLOT NO 44, TINY INDUSTRIAL CO OP ESTATE LTD, KONDHWA BUDRUK, PUNE-411048
Email Id: sales@steamequipments.com

Balance Sheet as at 31st March,2024

₹ in Thousands

		Particulars	Note No	Figures as at end of current reporting period	Figures as at end of previous reporting period
A		**EQUITY AND LIABILITIES**			
1		**Shareholders' funds**			
	(a)	Share capital	1	13,000.00	13,000.00
	(b)	Reserves and surplus	2	129,231.67	96,299.17
	(c)	Money received against share warrants		-	-
2		**Share application money pending allotment**			
3		**Non-current liabilities**			
	(a)	Long-term borrowings	3	3,217.18	11,620.01
	(b)	Deferred tax liabilities (net)		-	-
	(c)	Other long-term liabilities		-	-
	(d)	Long-term provisions		-	-
4		**Current liabilities**			
	(a)	Short-term borrowings	4	40,494.79	33,416.14
	(b)	Trade payables	5		
	i)	MSME		-	-
	ii)	Others		71,738.05	63,622.76
	(c)	Other current liabilities	6	19,065.99	14,529.24
	(d)	Short-term provisions	7	34,712.75	20,838.92
		TOTAL		**311,460.43**	**253,326.24**
B		**ASSETS**			
1		**Non-current assets**			
	(a)	Property, Plant and Equipment and Intangible Assets			
	i)	Property, Plant and Equipment	8	53,376.59	55,802.08
	ii)	Intangible assets		0.00	0.00
	iii)	Capital work-in-progress		0.00	0.00
	iv)	Intangible assets under development		0.00	0.00
	v)	Fixed assets held for sale		0.00	0.00
	(b)	Non-current investments		0.00	0.00
	(c)	Deferred tax assets (net)		3,225.40	3,043.88
	(d)	Long-term loans and advances	9	8,389.08	4,759.72
	(e)	Other non-current assets			
2		**Current assets**			
	(a)	Current investments		0.00	0.00
	(b)	Inventories	10	99,626.53	60,491.93
	(c)	Trade Receivables	11	102,626.60	84,290.47
	(d)	Cash and cash equivalents	12	222.47	268.98
	(e)	Short-term loans and advances	13	41,173.77	42,092.12
	(f)	Other current assets	14	2,820.00	2,577.07
		TOTAL		**311,460.43**	**253,326.23**

In terms of our report attached.
For A N A M And Associates
Chartered Accountants
FRN: 005496S

CA Ejaz Akhter
Partner
M.No.096248
Place : Pune
Date : 26/09/2024

FOR AND BEHALF OF BOARD OF DIRECTORS OF
STEAM EQUIPMENTS PRIVATE LIMITED

RASHEED SYED
DIRECTOR
DIN :01902862

NAYAB RASHEED SYED
DIRECTOR
DIN :01256952

STEAM EQUIPMENTS PRIVATE LIMITED
CIN: U29119PN2004PTC019820
PLOT NO 44, TINY INDUSTRIAL CO OP ESTATE LTD, KONDHWA BUDRUK, PUNE-411048
Email Id: sales@steamequipments.com

Statement of Profit and Loss for the year ended 31 March, 2024

₹ in Thousands

S. No.	Particulars	Note No.	Figures as at end of current reporting period	Figures as at end of previous reporting period
1	Revenue from operations	15	215,542.68	172,553.17
2	Other income	16	21,140.18	12,262.19
3	**Total Income (1+2)**		**236,682.86**	**184,815.36**
4	**Expenses**			
	(a) Cost of materials consumed	17	144,493.30	100,151.63
	(b) Purchases of stock-in-trade		-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	18	(39,134.60)	(657.24)
	(d) Employee benefits expense	19	32,039.69	24,370.98
	(e) Finance costs	20	4,927.14	6,427.12
	(f) Depreciation and amortisation expense	8	3,581.41	4,331.09
	(g) Other expenses	21	44,151.09	46,740.71
	Total expenses		**190,058.04**	**181,364.30**
5	**Profit / (Loss) before exceptional items (3 - 4)**		**46,624.82**	**3,451.06**
6	Exceptional items		0.00	0.00
7	**Profit / (Loss) before tax (5 ± 6)**		**46,624.82**	**3,451.06**
8	**Tax expense:**			
	(a) Current tax expense for current year		13,873.83	1,596.99
	(b) Deferred tax Expenses/(Income)		(181.52)	(1,743.50)
			13,692.31	**(146.50)**
9	**Profit / (Loss) for the year (7 + 8)**		**32,932.51**	**3,597.57**
	Earnings per equity share [nominal value of share Rs.10 (Previous period: Rs.10)]	25		
	1. Basic		25.33	2.77
	2. Diluted		25.33	2.77

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For A N A M & Associates
Chartered Accountants
FRN: 005496S

CA EJAZ AKHTER
Partner
M.No.096248
Place : Pune
Date : 26/09/2024

ANAM & ASSOCIATES 409, Nana Peth, Pune-2 M. No. 096248 Firm Reg. No. 005496S Chartered Accountants

Steam Equipments Pvt. Ltd. Pune

FOR AND BEHALF OF BOARD OF DIRECTORS OF STEAM EQUIPMENTS PRIVATE LIMITED

RASHEED SYED
DIRECTOR
DIN :01902862

NAYAB RASHEED SYED
DIRECTOR
DIN :01256952

STEAM EQUIPMENTS PRIVATE LIMITED
CIN: U29119PN2004PTC019820
PLOT NO 44, TINY INDUSTRIAL CO OP ESTATE LTD, KONDHWA BUDRUK, PUNE-411048

Notes to financial statements for the year ended 31 March 2024

NOTE 1 : Share Capital

Particulars	Figures as at end of current reporting period		Figures as at end of previous reporting period	
	Numbers	Rs.('000)	Numbers	Rs.('000)
Authorised shares				
30,00,000 Equity shares of Re 10 each	30,00,000	30,000.00	30,00,000	30,000.00
	30,00,000	**30,000.00**	**30,00,000**	**30,000.00**
Issued, subscribed and paid-up				
1,30,0000 Equity shares of Re 10 each	13,00,000	13,000.00	13,00,000	13,000.00
	13,00,000	**13,000.00**	**13,00,000**	**13,000.00**

Details of shareholders holding more than 5% shares in the company

Particulars	Figures as at end of current reporting period		Figures as at end of previous reporting period	
	No.	% Holding	No.	% Holding
Equity shares of Rs10. each fully paid				
Mr. Rasheed Syed	7,61,000	58.54%	7,61,000	58.54%
Ms. Nayab Syed	5,39,000	41.46%	5,39,000	41.46%

Note 1A. Shares Held By Promotors

Current Reporting Period			
Promotor's Name	**No of shares**	**% of total shares**	**% Change during the year**
Mr. Rasheed Syed	761000	58.54%	-
Ms. Nayab Syed	539000	41.46%	-
			-
Total	**1300000**	**100.00%**	-

Previous Reporting Period			
Promotor's Name	**No of shares**	**% of total shares**	**% Change during the year**
Mr. Rasheed Syed	761000	58.54%	-
Ms. Nayab Syed	539000	41.46%	-
			-
Total	**1300000**	**100.00%**	-

Note- 1B. Statements Of Changes In Equity — **Amount in Rs.(000')**

Current Reporting Period

Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beiginning of the current reporting period	Changes in Equity Share Capital during the current year	Balance at the end of the current reporting period
13,000.00	0.00	0.00	0.00	13,000.00

Previous Reporting Period

Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beiginning of the current reporting period	Changes in Equity Share Capital during the current year	Balance at the end of the current reporting period
13,000.00	0.00	0.00	0.00	13,000.00

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NOTE 2 : RESERVE & SURPLUS

PARTICULARS	Figures as at end of current reporting period	Figures as at end of previous reporting period
Securities Premium Account	0.00	0.00
General Reserve	0.00	0.00
Surplus / Deficit in the statement of profit and loss		
Balance as per last financial statements	96,299.17	92,701.60
Add : Profit for the year	32,932.51	3,597.57
Total	**1,29,231.67**	**96,299.17**

NOTE 3 : LONG TERM BORROWINGS

PARTICULARS	Figures as at end of current reporting period	Figures as at end of previous reporting period
SECURED LOAN		
Term Loan	3,217.18	9,340.35
WC TERM LOANC 551LA40200630001	0.00	2,279.66
Total	**3,217.18**	**11,620.01**

NOTE 4 : SHORT TERM BORROWINGS

PARTICULARS	Figures as at end of current reporting period	Figures as at end of previous reporting period
SECURED LOAN		
Bank of India CC	(73.42)	(75.77)
Yes Bank Ltd CC 1400	30,162.53	30,930.27
UNSECURED LOAN		
Mr Rasheed Syed	10,405.68	2,561.64
Total	**40,494.79**	**33,416.14**

NOTE 5 : TRADE PAYABLE

PARTICULARS	Figures as at end of current reporting period	Figures as at end of previous reporting period
A : SUNDRY CREDITORS		
i) MSME:	14,869.30	0.00
ii) Others:	56,868.75	63,622.76
(Refer to Annexure "A1" for ageing analysis)		
TOTAL	**71,738.05**	**63,622.76**

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NOTE 6 : OTHER CURRENT LIABILITIES

PARTICULARS	Figures as at end of current reporting period	Figures as at end of previous reporting period
Expenses Payable		
Audit Fees Payable	0.00	73.50
Salary Payable	2,630.22	5,971.88
Current Maturities of Long term borrowings	2,509.70	0.00
Other Payable		
ESIC Payable	342.02	290.41
PF Payable	3,823.78	3,235.56
LWF Payable	13.39	0.00
TDS Payable	1,907.59	1,135.14
CST Payable	0.00	0.00
GST Payable	5,257.01	1,657.86
Property Tax Payable	1,133.80	0.00
Custom Duty Payable	66.91	(17.87)
Profession Tax Payable	600.10	465.75
TCS Payable	22.22	22.22
Vat Audit Fees Payable	0.00	23.50
Income Tax Audit Fees Payable	0.00	36.40
Reimbursement of Expenses	728.65	1,634.90
Electricity Expenses Payable	30.60	0.00
TOTAL	**19,065.99**	**14,529.24**

NOTE 7 : SHORT TERM PROVISIONS

PARTICULARS	Figures as at end of current reporting period	Figures as at end of previous reporting period
MAT Payable	869.67	869.67
Income Tax Payable	18,372.25	18,372.25
Income Tax Payable-22-23	1,596.99	1,596.99
Income Tax Payable-23-24	13,873.83	0.00
Total	**34,712.75**	**20,838.92**

NOTE 9 : LONG TERM LOANS AND ADVANCES

PARTICULARS	Figures as at end of current reporting period	Figures as at end of previous reporting period
Deposits with banks	6,272.01	0.00
Deposits - EMD and SD	2,117.07	4,759.72
Total	8,389.08	4,759.72

NOTE 10 : INVENTORIES

PARTICULARS	Figures as at end of current reporting period	Figures as at end of previous reporting period
Finished Goods	99,626.53	60,491.93
Total	**99,626.53**	**60,491.93**

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NOTE 11 : TRADE RECEIVABLE

PARTICULARS	Figures as at end of current reporting period	Figures as at end of previous reporting period
Secured, Considered Good	-	-
Unsecured, Considered Good-	-	-
i. Outstanding for Less than 6 Months	-	-
ii. Outstanding for More than 6 Months	1,02,626.60	84,290.47
Doubtful		
(Refer to Annexure "A2" for ageing analysis)		
Total	**1,02,626.60**	**84,290.47**

NOTE 12 : CASH AND CASH EQUIVALENTS

PARTICULARS	Figures as at end of current reporting period	Figures as at end of previous reporting period
Cash in Hand	149.05	78.55
Balance with bank		
Yes Bank	73.41	48.03
YBL 535	0.00	142.40
Total	**222.47**	**268.98**

NOTE 13 : SHORT TERM LOANS AND ADVANCES

PARTICULARS	Figures as at end of current reporting period	Figures as at end of previous reporting period
Trade Advance	39,711.47	39,711.47
Advance to Employees	1,462.31	2,380.66
Sub Total	**41,173.77**	**42,092.12**

NOTE 14 : OTHER CURRENT ASSETS

PARTICULARS	Figures as at end of current reporting period	Figures as at end of previous reporting period
TDS Receivable	521.39	278.46
MAT Credit	2,298.61	2,298.61
Total	**2,820.00**	**278.46**

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PLOT NO 44, TINY INDUSTRIAL CO OP ESTATE LTD, KONDHWA BUDRUK, PUNE-411048
Notes to financial statements for the year ended 31 March 2024

NOTE 15 : REVENUE FROM OPERATIONS

S.No.	Particulars	Figures as at end of current reporting period	Figures as at end of previous reporting period
1	**Sale of Products**		
	Domestic - Product	1,63,998.74	1,11,437.65
	Export - Product	33,998.10	56,780.73
	Less: Inter-branch sale		-
2	**Sale of Services**		-
	Domestic - Service	3,962.97	2,665.96
	Export - Service	13,582.88	1,668.83
	Total	2,15,542.68	1,72,553.17

NOTE 16 : OTHER INCOME

S. No.	Particulars	Figures as at end of current reporting period	Figures as at end of previous reporting period
1	Duty Drawback	88.37	0.00
2	Discount Received	10.62	0.08
3	Interest On Fixed Deposit	214.39	57.79
4	Interest on Security Deposit	0.00	36.97
5	Other Income	0.00	90.72
6	Retention Not Yet Due- Reversal	12,614.25	9,679.93
7	Foreign Exchange Gain and Loss	8,212.54	2,396.71
	Total	21,140.18	12,262.19

NOTE 17 : COST OF MATERIAL CONSUMED

S. No.	Particulars	Figures as at end of current reporting period	Figures as at end of previous reporting period
1	Purchases	1,35,944.86	91,776.84
2	Direct Expenses(see Note (i))	8,548.44	8,374.79
	Cost of Material Consumed	1,44,493.30	1,00,151.63

NOTE (i) : Direct Expenses

S. No.	Particulars	Figures as at end of current reporting period	Figures as at end of previous reporting period
1	Basic Custom Duty - Bdc	687.53	232.42
2	Consumable Purchase	1,995.54	1,095.49
3	Fabrication & Machining Expenses	54.90	396.40
4	Freight on Export	92.22	499.89
5	Freight on Import	1,158.71	1,366.94
6	Import Clearing Expenses	1,521.71	981.33
7	Packing & Forwarding	0.00	29.81
8	Lifting Charges	20.82	87.78
9	Loading & Unloading Charges	3.23	906.83
10	Transportation Expenses	3,013.78	2,777.92
	Total	8,548.44	8,374.79

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NOTE 18 : CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK-IN-TRADE

S. No.	Particulars	Figures as at end of current reporting period	Figures as at end of previous reporting period
	Opening Stock	60,491.93	59,834.68
	Less : Closing Stock	99,626.53	60,491.93
		(39,134.60)	(657.24)

NOTE 19 : EMPLOYEE BENEFIT EXPENSES

S. No.	Particulars	Figures as at end of current reporting period	Figures as at end of previous reporting period
1	Salaries regular employees	25,400.87	21,245.51
2	Managerial Remuneration to Directors	4,600.00	2,200.00
3	Staff Welfare Expenses	1,677.55	662.22
4	Statutory Expenses	361.28	263.25
	Total	32,039.69	24,370.98

NOTE 20 : FINANCE COST

S. No.	Particulars	Figures as at end of current reporting period	Figures as at end of previous reporting period
1	(a) Interest expense on: (i) Borrowings	4,666.14	6,427.12
2	(b) Other borrowing costs-Bank Charges	261.00	0.00
	Total	4,927.14	6,427.12

NOTE 21 : OTHER EXPENSES

S. No.	Particulars	Figures as at end of current reporting period	Figures as at end of previous reporting period
1	Advertisement	620.28	1,25,000.00
2	Bad Debts	7,317.00	11,328.85
3	Bill Discounting Charges	9.87	23.60
4	Bank Charges	932.28	1,060.38
5	Commission	1,338.68	994.00
6	Consultancy	214.08	421.79
7	Discount Allowed	0.00	0.00
8	Donation	125.00	0.00
9	Electricity Expenses	514.40	454.86
10	Exhibition Expenses	290.37	0.00
11	Hotel Expense	1,290.80	759.07
12	Insurance Charges	442.35	405.68
13	Interest Paid on Income Tax	0.00	2,098.88
14	Interest Paid on TDS	200.75	150.16
15	Interest On GST	155.71	208.27
16	Labour Contract	4,477.79	4,140.03
17	Late Delivery Charges	1,467.05	1,047.87
18	Office & General Expenses	1,535.01	1,068.32
19	Other Expense	27.65	1,207.98
20	Petrol and Diesel Expenses	162.64	79.48
21	Printing And Stationery	88.07	81.75
22	Professional Or Technical Services	2,113.49	1,017.07
23	Rates and Taxes	2,967.59	3,801.58
24	Rent	1,779.66	722.64
25	Repairs & Maintenance	1,354.93	194.02
26	Retention Not Yet Due	3,579.21	9,440.62
27	Security Expense	767.50	665.77
28	Stamp Duty	18.57	21.04
29	Telephone & Mobile Charges	197.90	155.52
30	Travelling & Conveyance Exp	9,811.07	4,793.62
31	Miscellaneous expenses	120.85	43.48
32	Reimbursement Charges	0.00	0.00
33	Round Off	2.81	15.88
34	Service Charges	0.00	54.50
35	SW Surcharge	68.75	23.24
36	Water Expenses	73.94	9.95
37	Legal Fees RCM	85.00	125.84
	Total	44,151.09	46,740.71

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STEAM EQUIPMENTS PRIVATE LIMITED
PLOT NO 44, TINY INDUSTRIAL CO OP ESTATE LTD, KONDHWA BUDRUK, PUNE-411048
FINANCIAL YEAR 01-04-2023 TO 31-03-2024

NOTE 8 : PROPERTY, PLANT AND EQUIPMENT

Amount in Rs.(000')

Asset	Gross Block			Depreciation and Amortization			Net Block as at 31-Mar-2024	Net Block as at 31-Mar-2023
	Balance as at 31-Mar-2023	Addition	Balance as at 31-Mar-2024	Depreciation upto 31-Mar-2023	Depreciation for the Year	Depreciation upto 31-Mar-2024		
Plant & Machinery	2,570.67	0.00	2,570.67	1,733.04	150.95	1,884.00	686.67	837.63
Office equipments	1,341.73	307.51	1,649.24	1,243.79	45.27	1,289.06	360.18	97.94
Building	41,925.62	305.04	42,230.66	14,026.81	3,162.50	17,189.31	25,041.35	27,898.81
Furniture & Fixture	986.10	96.99	1,083.09	764.60	55.33	819.93	263.16	221.50
Computer	1,941.21	446.39	2,387.60	1,840.50	165.51	2,006.01	381.59	100.71
Vehicles	246.93	0.00	246.93	241.85	1.32	243.17	3.76	5.08
Electricals and Fittings	26.79	0.00	26.79	24.90	0.53	25.44	1.35	1.89
Land	26,638.53	0.00	26,638.53	0.00	0.00	0.00	26,638.53	26,638.53
Total	**75,677.57**	**1,155.93**	**76,833.50**	**19,875.50**	**3,581.41**	**23,456.91**	**53,376.59**	**55,802.08**

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Notes to financial statements for the year ended 31 March 2024

Note	Particulars

22 Corporate information

STEAM EQUIPMENTS PRIVATE LIMITED (The "Company") having its registered office at PLOT NO 44 TINY INDUSTRIALCO OP ESTATE LTD KONDHWA BUDRUK PUNE MH 411048 IN is engaged in manufacturing sector. The major activities of this company are manufacturing of Steam & Water Analysis Systems (SWAS), Continuous Emissions Monitoring Systems (CEMS), Ambient Air Monitoring Systems (AQMS), Water & Waste Water Monitoring, Flow Metering, Vibration Monitoring Systems (VMS), Moisture & Dew Point monitoring systems.

23 Significant accounting policies

i Basis of accounting and preparation of financial statements

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

ii Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. Examples of such estimates include provisions for doubtful debt, future obligations under employee retirement benefit plans, income taxes, the useful lives and provision for impairment of fixed assets and intangible assets.The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

iii Inventories

Inventories are valued at the lower of cost and the net realisable value after providing for obsolescence and other losses, where considered necessary. Cost includes all charges in bringing the goods to the point of sale, including other levies, transit insurance and receiving charges.

iv Cash and cash equivalents

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

v Cash flow statement

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

vi Depreciation and amortisation

Depreciation on tangible fixed assets is provided using the Written down Value Method (WDV) at the rates derived from the useful lives of the assets as prescribed under Schedule II of the Companies Act, 2013.

Intangible assets have been amortized over a period of their useful life.

In case of certain assets, the useful life has been assessed taking into account nature of asset , estimated usage of the asset on the basis of managements best estimation of getting economic benefits from those assets.

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Nature of Assets	Useful life of assets (In No. of year)
Factory Building	30
Other Building	60
Plant & Machinery	5 to 15
Aircraft and Vehicles	20
Leasehold Land	13
Furniture & Fixtures	10
Intangible Assets	1 to 3

vii Revenue recognition

Sale of goods

Sales are recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers. Sales exclude goods and service tax.

Sale of services

Revenue from this service is recognised when the right to receive the same is established and there does not exist significant uncertainty in realisability thereof.

viii Other income

Interest income is accounted on accrual basis. Dividend income is accounted for when the right to receive it is established.

ix Property, Plant and Equipment

Fixed assets, are carried at cost less accumulated depreciation and impairment losses, if any. The cost of fixed assets includes interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use and other incidental expenses incurred up to that date. Exchange differences arising on restatement / settlement of long-term foreign currency borrowings relating to acquisition of depreciable fixed assets are adjusted to the cost of the respective assets and depreciated over the remaining useful life of such assets. Subsequent expenditure relating to fixed assets is capitalised only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.

x Intangible Assets

Expenditure incurred on acquisition or, as the case may be, on development of Goodwill, Techincal Know-how, softwares, patents, on research and development and other intangible assets is recognised as an Intangible Asset if it is expected that such asset will generate future economic benfits not less than its carrying cost.

xi Investments

Long-term investments, are carried individually at cost less provision for diminution, other than temporary, in the value of such investments. Current investments are carried individually, at the lower of cost and fair value. Cost of investments include acquisition charges such as brokerage, fees and duties.

xii Employee benefits

Employee benefits include provident fund, superannuation fund, gratuity fund, compensated absences, long service awards and post-employment medical benefits.

Defined contribution plans

The Company's contribution to provident fund and superannuation fund are considered as defined contribution plans and are charged as an expense as they fall due based on the amount of contribution required to be made.

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Defined benefit plans

For defined benefit plans in the form of gratuity fund and post-employment medical benefits, the cost of providing benefits is determined using the Projected Unit Credit method, with actuarial valuations being carried out at each Balance Sheet date. Actuarial gains and losses are recognised in the Statement of Profit and Loss in the period in which they occur. Past service cost is recognised immediately to the extent that the benefits are already vested and otherwise is amortised on a straight-line basis over the average period until the benefits become vested. The retirement benefit obligation recognised in the Balance Sheet represents the present value of the defined benefit obligation as adjusted for unrecognised past service cost, as reduced by the fair value of scheme assets. Any asset resulting from this calculation is limited to past service cost, plus the present value of available refunds and reductions in future contributions to the schemes. The Acturial valuation is carried out on the basis of Basic Salary. However, the Gratuity benefits at the time of actual retirement / termination of employment of the employee, are calculated on the basis of total Cost-to-Company.

Short-term employee benefits

The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognised during the year when the employees render the service. These benefits include performance incentive and compensated absences which are expected to occur within twelve months after the end of the period in which the employee renders the related service. The cost of such compensated absences is accounted as under :

(a) in case of accumulated compensated absences, when employees render the services that increase their entitlement of future compensated absences; and

(b) in case of non-accumulating compensated absences, when the absences occur.

Long-term employee benefits

Compensated absences which are not expected to occur within twelve months after the end of the period in which the employee renders the related service are recognised as a liability at the present value of the defined benefit obligation as at the Balance Sheet date less the fair value of the plan assets out of which the obligations are expected to be settled. Long Service Awards are recognised as a liability at the present value of the defined benefit obligation as at the Balance Sheet date.

xiii Borrowing costs

Borrowing costs include interest, amortisation of ancillary costs incurred and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost. Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss over the tenure of the loan. Borrowing costs, allocated to and utilised for qualifying assets, pertaining to the period from commencement of activities relating to construction / development of the qualifying asset upto the date of capitalisation of such asset is added to the cost of the assets. Capitalisation of borrowing costs is suspended and charged to the Statement of Profit and Loss during extended periods when active development activity on the qualifying assets is interrupted.

xiv Leases

Leases where the lessor retains substantially all the risks and rewards of ownership of leased item are classified as operating leases. Operating lease payments are recognized as expense in the statement of profit and loss on a straight line basis over the lease term.

xv Segment reporting

The Company identifies primary segments based on the dominant source, nature of risks and returns and the internal organisation and management structure. The operating segments are the segments for which separate financial information is available and for which operating profit/loss amounts are evaluated regularly by the executive Management in deciding how to allocate resources and in assessing performance.

The accounting policies adopted for segment reporting are in line with the accounting policies of the Company. Segment revenue, segment expenses, segment assets and segment liabilities have been identified to segments on the basis of their relationship to the operating activities of the segment.

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xvi Earnings per share

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e. average market value of the outstanding shares). Dilutive potential equity shares are determined independently for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted for share splits / reverse share splits and bonus shares, as appropriate.

xvii Provisions and contingencies

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes.

xviii Taxes on income

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognised as an asset in the Balance Sheet when it is probable that future economic benefit associated with it will flow to the Company.

Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognised only if there is virtual certainty that there will be sufficient future taxable income available to realise such assets. Deferred tax assets are recognised for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their realisability.

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Note 24 (A) Related party transaction
Details of related parties:

Description of relationship	Names of related parties
Director	Nayab Rasheed Syed Rasheed Syed
Companies Under Same Management	KHAGA ENERGY PRIVATE LIMITED STEAMLOK ENGINEERING PRIVATE LIMITED TEKTROL INSTRUMENTS PRIVATE LIMITED STEAM EQUIPMENTS AFRICA [PTY] LTD.

(B) Details of related parties transactions

		Transactions		Closing Balances Dr./(Cr.)	
Particulars	**Nature of Transaction/ Classification of Parties**	**Figures as at end of current reporting period Rs.('000)**	**Figures as at end of previous reporting period Rs.('000)**	**Figures as at end of current reporting period Rs.('000)**	**Figures as at end of previous reporting period Rs.('000)**
Rasheed Syed	Expenses Reimbursed	283.59	761.00	(10,405.68)	(2,561.64)
Rasheed Syed	Loan taken	(36,206.85)	30,927.40	(10,405.68)	(2,561.64)
Rasheed Syed	Repayment of loan	18,346.36	28,514.04	(10,405.68)	(2,561.64)
Rasheed Syed	Director Remuneration	2,800.00	1,122.62	(326.11)	(2,561.64)
Nayab Rasheed Syed	Director Remuneration Paid	1,800.00	964.22	0.00	0.00
Nayab Rasheed Syed	Expenses Reimbursed	0.00	15.50	0.00	0.00
Nayab Rasheed Syed	Advance Given for Expenses	1,905.26	0.00	0.00	0.00
STEAMLOK ENGINEERING PRIVATE LIMITED	Sale of Goods	(458.95)	0.00	639.55	41,468.04
STEAMLOK ENGINEERING PRIVATE LIMITED	Amount received for sale/adjustment	1,575.98	0.00	639.55	41,468.04
STEAMLOK ENGINEERING PRIVATE LIMITED	Purchase of Goods	2,590.63	2,048.04	0.00	41,468.04
STEAMLOK ENGINEERING PRIVATE LIMITED	Payment for Purchases	(3,270.98)	3,881.83	0.00	41,468.04
KHAGA ENERGY PRIVATE LIMITED	Amount receivable	0.00	0.00	3,232.01	3,232.01
		(10,634.97)	68,234.65	(27,032.06)	1,58,857.59

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Notes to financial statements for the year ended 31 March 2024

Note 25 Earnings Per Share

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
Earnings per share		
Basic		
Net profit / (loss) for the year attributable to the equity shareholders	3,29,32,505.04	35,97,566.70
Weighted average number of equity shares	13,00,000.00	13,00,000.00
Par value per share	10.00	10.00
Earnings per share - Basic	25.33	2.77
Diluted		
Net profit / (loss) for the year attributable to the equity shareholders	3,29,32,505.04	35,97,566.70
Weighted average number of equity shares - for diluted EPS	13,00,000.00	13,00,000.00
Par value per share	10.00	10.00
Earnings per share - Diluted	25.33	2.77

Note 26 Deferred Tax Asset / (Liability)

Particulars	Figures as at the end of current reporting period Rs.('000)	Figures as at the end of previous reporting Period Rs.('000)
Deferred tax (liability) / asset		
Tax effect of items constituting deferred tax assets		
Opening Balance	255.68	255.68
Deferred Tax income/(Expense)	1,044.70	-
Tax effect of items constituting deferred tax assets	1,300.38	255.68
Net deferred tax asset / (liability)	**1,300.38**	**255.68**

Note 27 Payment to Auditors

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.('000)	Rs.('000)
Audit Fees	-	-
Certificate Work	-	-
Company Law Matters	-	-
	-	-

Note 28 Contingent Liabilities and Commitments

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.('000)	Rs.('000)
Contingent Liabilities Claims against the Company	-	-
Capital commitments	-	-
Total	-	-

Note 29 Lease Commitments - Company as Lessee

The Company does not have any non- cancellable operating lease arrangements. Hence the disclosures required under para 25 of Accounting Standard 19 - Leases, is not applicable.

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Note 30 Segment Reporting
The Company is primarily engaged in Manufacturing sector. The Company's performance for operations as defined in AS 17 are evaluated as a whole by directors and management of the company based on which these are considered as single operating segment. The Company's operations are based in same geographical segment, India.

Note 31 Estimation of uncertainties relating to the global health pandemic from COVID-19
The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of assets and liabilities. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company, on the date of approval of these financial statements has used internal and external sources of information, economic forecasts. The Company has performed sensitivity analysis on the assumptions used and based on current estimates expects the carrying amount of these assets will be recovered. The actual impact of COVID-19 on the Company's financial statements may differ from that estimated on the date of approval of these financial statements.

Note 32 Details of dues to Micro and Small enterprises as defined under MSMED Act, 2006
As at March 31, 2024, following payable to MSME remains unpaid

Name of the Supplier	Amount	No of Days Due
Om Exports - Shikrapur	564.00	180
New Eagle Industrial Corporation Mumbai	398.23	100
Bharat Steel Industries	214.53	127
Bharat Steel Industries	211.74	76
New Eagle Industrial Corporation Mumbai	172.75	118
Ashcon Logistics India Pvt Ltd	170.39	125
Bharat Steel Industries	167.85	76
Bharat Steel Industries	162.58	76
New Eagle Industrial Corporation Mumbai	153.78	112
Ashcon Logistics India Pvt Ltd	144.48	125
Bharat Steel Industries	142.16	127
Bharat Steel Industries	129.23	149
New Eagle Industrial Corporation Mumbai	117.44	118
Bharat Steel Industries	102.24	76
Bharat Steel Industries	84.25	139
Bharat Steel Industries	56.63	121
Bharat Steel Industries	48.12	127
DANISH ENGINEERS	39.08	99
New Eagle Industrial Corporation Mumbai	37.31	118
Bharat Steel Industries	34.03	76
DANISH ENGINEERS	32.47	99
Bharat Steel Industries	32.29	76
Super Sales Corporation	24.78	179
Aira Automation Engineers	22.28	224
DANISH ENGINEERS	14.43	99
NORTECH FORGE	10.29	24
NORTECH FORGE	12.98	24
NORTECH FORGE	25.65	20
DANISH ENGINEERS	11.42	46
NORTECH FORGE	10.86	51
Precise Technofab India Pvt Ltd.	221.25	19
DANISH ENGINEERS	7.79	99
Aira Automation Engineers	7.67	179
PHOENIX GASES PVT LTD	6.90	179
Super Sales Corporation	6.73	179
D SUBODH & CO. AGENCY PVT LTD	6.47	83
OM METALAB SERVICES PVT LTD	5.28	179
Trident Equipments Pvt Ltd (Cr)	3.99	179
NORTECH FORGE	2.83	51
FCG HI TECH PVT LTD	2.57	210
OM METALAB SERVICES PVT LTD	1.77	187
Super Sales Corporation	39.91	32
OM METALAB SERVICES PVT LTD	1.18	179
Thakur Shroff & Electric Company	27.09	41
Samyak Instrumentation P Ltd-A'bad	0.35	116

Note 33 Previous year's figures
Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

For A N A M AND ASSOCIATES
Chartered Accountants
FRN : 005496S

CA. EJAZ AKHTER
Partner
M.No: 096248
Place : Pune
Date : 26/09/2024

ANAM & ASSOCIATES 409, Nana Peth, Pune-2 M. No. 096248 Firm Reg. No. 005496S Chartered Accountants

Steam Equipments Pvt. Ltd. Pune

For & on behalf of board of directors
STEAM EQUIPMENTS PRIVATE LIMITED

Steam Equipments Pvt. Ltd. Pune

RASHEED SYED
DIRECTOR
DIN :01902862

NAYAB RASHEED SYED
DIRECTOR
DIN :01256952

ANNEXURE "A1" TO Note 4 TRADE PAYABLES "

Figures For the Current Reporting Period ('000)

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
MSME	5,767,826	8,710,772.39	390,702.90	-	14,869,301
Others	10,258.71	23,110.38	11,248.36	12,309.15	56,926.60
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Others	-	-	-	-	-
Total					71,795.90

Figures For Previous Reporting Period ('000)

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
MSME	-	-	-	-	-
Others	21,711.78	19,914.03	9,237.36	12,759.59	63,622.76
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Others	-	-	-	-	-
Total					63,622.76

ANNEXURE "A2" to Note 9 TRADE RECEIVABLES

Figures For the Current Reporting Period ('000)

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 Months	6 Months -1Year	1-2 Years	2-3 Years	More than 3 Years	Total
Undisputed Trade Receivables-Considered Goods	9,133.86	10,312.59	1,444.40	5,511.42	74,975.39	101,377.66
Undisputed Trade Receivables-Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables-Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables-Considered Doubtful	-	-	-	-	-	-
Others						-

Figures For Previous Reporting Period ('000)

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 Months	6 Months -1Year	1-2 Years	2-3 Years	More than 3 Years	Total
Undisputed Trade Receivables-Considered Goods	38,878.34	7,348.80	8,829.15	4,923.95	24,310.22	84,290.47
Undisputed Trade Receivables-Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables-Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables-Considered Doubtful	-	-	-	-	-	-
Others						-

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ADDITIONAL REGULATORY INFORMATION

I Title deeds of Immovable Property not held in name of the Company NA

Relevant line iteams in the Balance sheets	Descriptions of Iteam of property	Gross carrying Value	Title deeds of immovable Property not held in name of the Company	Wheather title deed holder is a promotor, director or relative of Promotor' director or employee of promotors/ director	Property held since which date	Reason for not being held in the name of company

II Where the Company has revalued its Property, Plant and Equipment, the company shall disclose as to whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017

III where Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are:

(a) repayable on demand or
(b) without specifying any terms or period of repayment

Type of Borrower	Amount of loan and Advance in the nature of Loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Promotors	0	0
Directors	0	0
KMPs	0	0
Related Parties	0	0

IV Capital Work In Progress (CWIP) NA

(a) For Capital-work-in progress, following ageing schedule shall be given

CWIP	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 Years	More than 3 years	
Projects in progress					
Projects temporarily suspended					

(b) For capital-work-in progress, whose completion is overdue or has exceeded its cost compared to its original plan, following

CWIP	To be Completed in				Total
	Less than 1 year	1-2 years	2-3 Years	More than 3 years	
Project 1					
Project 2					

V Intangible assets under development: NA

(a) For Intangible assets under development

Instangible Assets under Development	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 Years	More than 3 years	
Project 1					
Project 2					

(b) Intangible assets under development completion schedule

Instangible Assets under Development	To be Completed in				Total
	Less than 1 year	1-2 years	2-3 Years	More than 3 years	
Project 1					
Project 2					

VI Details of Benami Property held: NA

VII Where the Company has borrowings from banks or financial institutions on the basis of current assets: Yes

(a) whether quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts.
The company has filled regular statement with the bank.

(b) if not, summary of reconciliation and reasons of material discrepancies, if any to be adequately disclosed

VIII Wilful Defaulter: NA

a. Date of declaration as wilful defaulter,
b. Details of defaults (amount and nature of defaults),

IX Relationship with Struck off Companies: NA

Where the company has any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956, the Company shall disclose the following details:-

Name of struck off Company	Nature of transactions with struck-off Company	Balance outstanding	Relationship with the Struck off company, if any, to be disclosed
	Investments in securities		
	Receivables		
	Payables		
	Shares held by struck-off Company		
	Other outstanding balances (to be specified		

X Registration of charges or satisfaction with Registrar of Companies: NA

Where any charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period, details and reasons thereof shall be disclosed.

XI Compliance with number of layers of companies: NA

Where the company has not complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017, the name and CIN of the companies beyond the specified layers and the relationship/extent of holding of the company in such downstream companies shall be disclosed.

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XII **Ratios:**

Ratios	Numerator	Denominator	Current Reporting Period	Previous reporting period	% of Change	Reason for variance
Current Ratio	Current Assets	Current Liabilities	1.485	1.433	3.61%	Increase in current assets and liabilities as compared to previous year.
Debt Equity Ratio	Debt Capital	Shareholder's Equity	3.362	3.464	-2.94%	The company has repaid long term borrowings and obtained short term borrowings.
Debt Service coverage ratio	EBITDA-CAPEX	Debt Service (Int+Principal)	1.20	-0.13	-994.34%	The company has repaid long term borrowings and obtained short term borrowings.The finance cost has decreased and the Depreciation has increased on account of additions.
Return on Equity Ratio	Profit for the year	Average Shareholder's Equity	2.533	0.277	815.41%	The turnover of the company has increased by 25% as compared to previous year.
Inventory Turnover Ratio	COGS	Average Inventory	1.805	1.665	8.42%	Increase in COGS
Trade Receivables turnover ratio	Net Sales	Average Trade Receivables	2.306	2.075	11.16%	The company has seen a jump in turnover along with recovery of receivables. The copmany has also received the amount of retentions and PGB.
Trade payables turnover ratio	Net Purchases	Average Trade Payables	2.009	1.494	34.44%	To suplement the demand of raw material in line with increase in revenue, the purcahses of the company have increased.
Net capital turnover ratio	Sales	Working capital (CA-CL)	2.679	3.011	-11.02%	The company has registered an increase Revenue as compared to previous year creating a demand for higher working capital needs.
Net profit ratio	Net Profit	Sales	0.153	0.021	-632.83%	The turnover of the company has increased by 25% as compared to previous year.
Return on Capital employed	Earnings before interest and tax	Capital Employed	0.277	0.082	-239.38%	The turnover of the company has increased by 25% as compared to previous year.
Return on investment	Net Profit	Investment	0.00	0.00	0.00%	The company does not have any investment of this nature except fixed deposits.

XIII **Compliance with approved Scheme(s) of Arrangements:** **NA**

Where any Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013, the Company shall disclose that the effect of such Scheme of Arrangements have been accounted for in the books of account of the Company 'in accordance with the Scheme' and 'in accordance with accounting standards' and deviation in this regard shall be explained

XIV **Utilisation of Borrowed funds and share premium:** **NA**

XV **Corporate Social Responsibility (CSR):**

Particulars	Current Year	Previous Year
Amount required to be spent		
Amount of expenditure incurred		
Shortfall at the end of the year		
Total of previous years shortfall		
Reason for shortfall		
Nature of CSR activities		
Details of related party transactions		
Where a provision is made with respect to a liability incurred by entering into a contractual		

XVI **Details of Crypto Currency or Virtual Currency:**

Particulars	Current Year	Previous Year
Profit or loss on transactions involving Crypto currency or Virtual Currency		
Amount of currency held as at the reporting date		
Deposits or advances from any person for the purpose of trading or investing in Crypto Currency or virtual currency		

XVII **Undisclosed Income:**

Current Year

Previous Year

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