

Date: 25/09/2026

To,
STEAM EQUIPMENTS LIMITED
PLOT NO- 44 TINY INDUSTRIAL ESTATE
KONDHWA PISOLI ROAD KONDHWA PUNE PIN- 411048

Dear Sirs,

Subject: Initial Public Offer of Steam Equipments Limited

This is with reference to your FD backed loan facilities with us. Please note that **STEAM EQUIPMENTS LIMITED** is enjoying FD backed facilities with us with below mentioned details:

Type of facility	Sanctioned amount in INR	Available limit as per available FD	Collateral Security
Bank Guarantee – Performance / Finance	2.00 Cr	23 lacs	100% FD (25 lacs FD placed with bank)
Overdraft (Sublimit of BG)	(2.00 Cr)	23 lacs	110% FD (25 lacs FD placed with bank)
Total	2.00 Cr	23 lacs	

Please note that the sanctioned limit is FD backed limit and not to be considered as part of credit limit. The limit is secured by 110% FD margin.

Further with reference to the proposed plan for the initial public offering of equity shares of **Steam Equipments Limited** (the “Company”). We are aware that an Initial Public Offering would require the Company to undertake several steps. We are also aware that some or all the aforesaid steps and certain other steps required to be taken by the Company in relation to its proposed initial public offering require our consent/prior written consent which is provided with issuance of the letter.

Further we confirm that the accounts held by the Company with us are regular and standard.

Yours Faithfully,

For YES BANK LTD



AUTHORISED SIGNATORY



Place: Pune

Date: 25/09/2026