



WANAWADI BRANCH

Anchor House, 9, Sahaney Sujan Park, Kondhwa Road, Wanawadi, Pune - 411 040
Phone: 020-26831054, 26830501 Fax: 020- 26830037
E-mail Id: wanawadi.Pune@bankofindia.co.in

Ref no. WAN: ADV: 26-27:225

17/09/2026

The Board of Directors
Steam Equipments Limited
(Formerly known as Steam Equipments Private Limited)
Regd Office: Plot No. 44, Tiny Industrial Co-op Estate
Pisoli Road, Khadi Machine Chowk,
Kondhwa Bk, Pune-411048
Maharashtra, India

SUBJECT: Consent For Inclusion Of Name As Banker To The Company Of Steam Equipments Limited

Re: Proposed Initial Public Offer ('IPO') of Equity Shares by your company.

With reference to the above, we grant our consent for including our name as **Banker to the Company** for the proposed IPO of your Company in the Draft Red Herring Prospectus, Red Herring Prospectus, Prospectus and all Offer documents to be filed with Stock Exchange, the Red Herring Prospectus/ Prospectus and all other offer documents to be filed with the Registrar of Companies, Pune or any other Regulatory Authority, which the Company intends to issue in respect of the proposed Initial Public Offer of its Equity Shares.

Further, we hereby give our consent to include the following details:

Name	Dilip Kumar Dutta
Address	Anchor House 9, Sahaney Sujan Park, Kondhwa Road, Wanawadi, Pune-411040
Telephone	020-2683 0037
Fax	NA
Email Id	Wanawadi.pune@bankofindia.co.in
Contact Person	Dilip Kumar Dutta
Website	https://bankofindia.bank.in

We also authorize you to deliver a copy of this letter of consent to the Registrar of Companies, pursuant to the provisions of Section 26 and other applicable provision of Companies Act, 2013.

Thanking you

Yours truly,

(Dilip Kumar Dutta)
Chief Manager



वानवडी शाखा : अँकर हाऊस 9, सहानी सुजन पार्क, कोंढवा रोड, वानवडी, पुणे 411040.

Wanawadi Branch : Anchor House, 9 Sahaney Sujan Park, Kondhwa Road, Wanawadi, Pune 411040.

दूरभाष/Tel. : 020-2683 0939 टेलिफॅक्स/Telefax. : 020-2683 0037, ईमेल/Email : Wanawadi.Pune@bankofindia.co.in

प्रधान कार्यालय : स्टार हाऊस, सी-५, 'जी' ब्लॉक, बांद्रा-कुर्ला संकुल, बांद्रा (पूर्व), मुंबई 400051.

Head Office : Star House, C-5, 'G' Block, Bandra-Kurla Complex, Bandra (East) Mumbai 400051. Website : www.bankofindia.co.in

To,

The Board of Directors,
Steam Equipment Limited
(formerly known as Steam Equipments Private Limited)
Plot No 44 Tiny Industrialco Op Estate Ltd Kondhwa Budruk,
Pune, Maharashtra,
India, 411048
(hereinafter “**Issuer Company**”)

**SUBJECT: CONSENT FOR INCLUSION OF NAME AS PEER REVIEWED/ STATUTORY AUDITOR
OF STEAM EQUIPMENTS LIMITED**

RE: PROPOSED INITIAL PUBLIC OFFER OF EQUITY SHARES BY YOUR COMPANY

With reference to the above, we grant our consent for including Maheshwari & Co. as **Peer Reviewed/ Statutory Auditor** for the proposed IPO of **Steam Equipments Limited** in the Draft Red Herring Prospectus/ Red Herring Prospectus/Prospectus and any offer documents to be filed with Stock Exchange, the Red Herring Prospectus/ Prospectus and any offer document to be filed with the Registrar of Companies or any other Regulatory Authority, which the Company intends to issue in respect of the proposed Initial Public Offer of its Equity Shares.

Further, we hereby give our consent to include the following details:

Name	Maheshwari & Co., Chartered Accountants
Address	1302/1303, Solaris One, Vijay Nagar, Opp. Teli Gali, Andheri (East), Mumbai – 400069.
Telephone	+91-22-22077472/22072620/8976436515
Email Id	vkasawa@maheshwariandco.in
Contact Person	CA Vikas Asawa
Website	www.maheshwariandco.in
Firm Registration No.	105834W
Membership No.	172133
Peer Review No.	023842

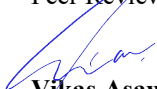
We also authorize you to deliver a copy of this letter of consent to the Registrar of Companies, pursuant to the provisions of Section 26 and other applicable provisions of the Companies Act, 2013.

A copy of our Peer Reviewed Certificate is attached as Annexure 1

Thanking you

Yours truly,

For Maheshwari & Co.
Chartered Accountants
Firm Registration No.:105834W
Peer Review Certificate No.: 023842


Vikas Asawa
(Partner)
Membership No.: 172133



Place: Mumbai

Date: September 01, 2026

Office: 1302/1303, Solaris One, Vijay Nagar, Opp. Teli Gali, Andheri (East), 400069

Head office: 10-11, Third Floor, Esplanade Building, 3 A K Naik Marg (Bestian Road), Near New Empire Cinema, Fort, CST, Mumbai 400 001

Tel.: +91-22-22077472/22072620, E-mail: info@maheshwariandco.in, Website: www.maheshwariandco.in

Annexure 1



The Institute of Chartered Accountants of India

(Setup by an Act of Parliament)

Peer Review Board

Peer Review Certificate No.: 023842

This is to certify that the Peer Review of

M/s Maheshwari & Co

10-11, Esplanade School Building, III Floor,

3 Amrut Keshav Naik Marg, Next To New Empire Cinema, Fort, CST,

Mumbai-400001

FRN.: 105834W

has been carried out for the period

2022-2025

pursuant to the *Peer Review Guidelines 2022*, issued by the Council of the Institute of Chartered Accountants of India.

This Certificate is effective from: 01-03-2026

The Certificate shall remain valid till: 28-02-2029

AQMM Maturity Level : 4

Issued at New Delhi on 10-02-2026

P. H. Khandelwal

**CA. Purushottamlal
Khandelwal**

**Chairman
Peer Review Board**

Gyan Chandra Misra

CA. Gyan Chandra Misra

**Vice-Chairman
Peer Review Board**

Mohit Bajaj

CA. Mohit Bajaj

**Secretary
Peer Review Board**

Note : The Certificate is issued on behalf of the Peer Review Board of ICAI and ICAI or any of its functionaries are not liable for any non-compliance by the Practice Unit. The Certificate can be revoked for the reason stated in the '*Peer Review Guidelines 2022*'.

Neeraj Navalkishor Prasad

Address: Flat N0.2 Building No. A-3, Solace Park B T Kawade Road, Ghorpadi Pune Maharashtra 411001.

To,

The Board of Directors,

Steam Equipments Limited

Plot No 44, Tiny Industrial Co Op Estate Ltd,

Kondhwa Budruk, Pune-411048, Maharashtra

Dear Sir,

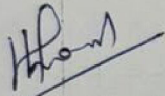
Sub.: Consent to act as a Chief Financial Officer of the Company

Reg.: Proposed Public Issue of Equity Shares by Steam Equipments Limited ("The Company")

I, undersigned, hereby testify and accord my consent to act as a Chief Financial Officer of the Company and have no objection for inclusion of my name as a Chief Financial Officer of the Company in the Draft Red Herring Prospectus/Red Herring Prospectus/Prospectus which the Company intends to issue in respect thereof and I authorize the Company to deliver this letter of consent to the Registrar of Companies/Stock Exchange.

Thanking you,

Yours faithfully



Neeraj Navalkishor Prasad

Chief Financial Officer

Date: September 01, 2026

Place: Pune

Anjali Khare

Address: 32, South Kamathipura, Rambaag, Indore, 452007, Madhya pradesh, India

To,

The Board of Directors,

Steam Equipments Limited

Plot No 44, Tiny Industrial Co Op Estate Ltd,

Kondhwa Budruk, Pune-411048, Maharashtra

Dear Sir,

Sub.: Consent to act as a Company Secretary and Compliance Officer of the Company

Reg.: Proposed Public Issue of Equity Shares by Steam Equipments Limited ("The Company")

I, undersigned, hereby testify and accord my consent to act as a Company Secretary and Compliance Officer of the Company and have no objection for inclusion of my name as a Company Secretary and Compliance Officer of the Company in the Draft Red Herring Prospectus/Red Herring Prospectus/Prospectus which the Company intends to issue in respect thereof and I authorize the Company to deliver this letter of consent to the Registrar of Companies/Stock Exchange.

Thanking you,

Yours faithfully



Anjali Khare

Company Secretary and Compliance Officer

Mem No: A62642

Date: September 1, 2026

Place: Pune

Lokesh Kantilal Nahar

*Address: Flat no J-402 Shanti Nagar Society Kondhwa Budruk, Katraj Kondhwa Road, Near VIT Hostel,
Pune – 411048, Maharashtra, India.*

To,

The Board of Directors,

Steam Equipments Limited

Plot No 44, Tiny Industrial Co Op Estate Ltd,

Kondhwa Budruk, Pune-411048, Maharashtra

Dear Sir,

Sub.: Consent to act as an Independent Director of the Company

Reg.: Proposed Public Issue of Equity Shares by Steam Equipments Limited (“The Company”)

I, undersigned, hereby testify and accord my consent to act as an Independent Director of the Company and have no objection for inclusion of my name as an Independent Director of the Company in the Draft Red Herring Prospectus/Red Herring Prospectus/Prospectus which the Company intends to issue in respect thereof and I authorize the Company to deliver this letter of consent to the Registrar of Companies/Stock Exchange.

Thanking you,

Yours faithfully



Lokesh Kantilal Nahar

Independent Director

DIN: 10962972

Date: September 01, 2026

Place: Pune

Ritu Maheshwari

Address: 3-D, Plot-386, Wellington View CHS, Sane Guruji Marg, Tulsiwadi, Tardeo, Mumbai- 400034, Maharashtra, India.

To,

The Board of Directors,

Steam Equipments Limited

Plot No 44, Tiny Industrial Co Op Estate Ltd,
Kondhwa Budruk, Pune-411048, Maharashtra

Dear Sir,

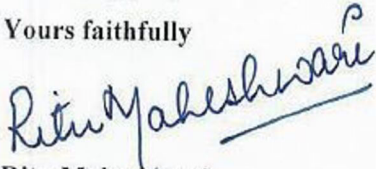
Sub.: Consent to act as an Independent Director of the Company

Reg.: Proposed Public Issue of Equity Shares by Steam Equipments Limited ("The Company")

I, undersigned, hereby testify and accord my consent to act as an Independent Director of the Company and have no objection for inclusion of my name as an Independent Director of the Company in the Draft Red Herring Prospectus/Red Herring Prospectus/Prospectus which the Company intends to issue in respect thereof and I authorize the Company to deliver this letter of consent to the Registrar of Companies/Stock Exchange.

Thanking you,

Yours faithfully



Ritu Maheshwari

Independent Director

DIN: 10692937

Date: September 01, 2026

Place: Pune

Wasim Amin Shaikh

Address: Maheshwara Melody Society Flat No. 102, Sr. No. 48 Lane No. 1, Vally View School, Kondhwa Khurd, N I B M, Pune-411048, Maharashtra

To,

The Board of Directors,

Steam Equipments Limited

Plot No 44, Tiny Industrial Co Op Estate Ltd,

Kondhwa Budruk, Pune-411048, Maharashtra

Dear Sir,

Sub.: Consent to act as an Independent Director of the Company

Reg.: Proposed Public Issue of Equity Shares by Steam Equipments Limited ("The Company")

I, undersigned, hereby testify and accord my consent to act as an Independent Director of the Company and have no objection for inclusion of my name as an Independent Director of the Company in the Draft Red Herring Prospectus/Red Herring Prospectus/Prospectus which the Company intends to issue in respect thereof and I authorize the Company to deliver this letter of consent to the Registrar of Companies/Stock Exchange.

Thanking you,

Yours faithfully

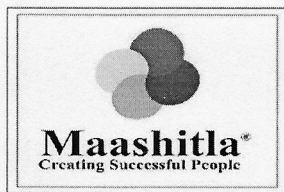
Wasim Amin Shaikh

Independent Director

DIN: 08590334

Date: 01-09-2026

Place: Pune



Maashitla Securities Private Limited

SEBI Registered Category- I Registrar & Share Transfer Agent

SEBI Reg. Number- INR000004370 | CIN- U67100DL2010PTC208725

Regd. Office- 451, Krishna Apra Business Square, Netaji Subhash Place, Pitampura, New Delhi- 110034

Email ID- ipo@maashitla.com | Website- www.maashitla.com | Ph. 011-47581432

Date: - 21.09.2026

TO

The Board of Directors

STEAM EQUIPMENTS LIMITED

(Formerly known as Steam Equipments Private Limited)

Plot No 44, Tiny Industrial Co Op Estate Ltd, Kondhwa

Budruk, Pune-411048, Maharashtra.

SUBJECT: CONSENT FOR INCLUSION OF NAME AS REGISTRAR TO THE ISSUE OF STEAM EQUIPMENTS LIMITED

Re: Proposed Initial Public Offer ('IPO') of Equity Shares by your company

With reference to the above, we grant our consent for including our name as **Registrar to the Issue** for the proposed IPO of your Company in the Offer documents and Draft Red Herring Prospectus, Red Herring Prospectus and Prospectus to be filed with Stock Exchange, the Red Herring Prospectus/ Prospectus to be filed with the Registrar of Companies or any Regulatory Authority, which the Company intends to issue in respect of the proposed Initial Public Offer of its Equity Shares.

Further, we hereby give our consent to include the following details:

Name	Maashitla Securities Private Limited
Logo	
Address	451, Krishna Apra Business Square, Netaji Subhash Place, Pitampura, New Delhi-110034
Tel No.	011-47581432
Email Id	investor.ipo@maashitla.com
Investor Grievance email id	investor.ipo@maashitla.com
Contact Person	Mr. Mukul Agrawal
Website	www.maashitla.com
SEBI Reg. No	INR000004370
CIN	U67100DL2010PTC208725

We also authorize you to deliver a copy of this letter of consent to the Registrar of Companies, pursuant to the provisions of Section 26 and other applicable provision of Companies Act, 2013.

A copy of our SEBI Registration certificate is attached as Annexure 1

Thanking you

Yours truly,

For Maashitla Securities Private Limited

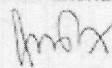


Mr. Mukul Agrawal
Authorised Signatory

Date: September 21, 2026

Place: New Delhi

ANNEXURE - A

निर्गम रजिस्ट्रार और शेयर अंतरण अभिकर्ता	FORM 8 FOR REGISTRATION	REGISTRARS TO AN ISSUE AND SHARE TRANSFER AGENTS
भारतीय प्रतिभूति और विनियम बोर्ड SECURITIES AND EXCHANGE BOARD OF INDIA [निर्गम-रजिस्ट्रार और शेयर अंतरण अभिकर्ता] विनियम, 1993 (Registrars to an issue and Share transfer agents) Regulations, 1993 (विनियम 8) (Regulation 8)		
001432 रजिस्ट्रीकरण का प्रमाणपत्र CERTIFICATE OF REGISTRATION		
I. बोर्ड, भारतीय प्रतिभूति और विनियम अधिनियम, 1992 के अधीन बनाये गए नियमों और विनियमों के साथ पठित उस अधिनियम की धारा 12 की उपधारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए प्रवर्ग-I में निर्गम-रजिस्ट्रार और शेयर अंतरण अभिकर्ता/प्रवर्ग-II में निर्गम-रजिस्ट्रार/शेयर अंतरण अभिकर्ता के रूप में I. In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992 read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to Maashitla Securities Private Limited 451, Krishna Apra Business Square Netaji Subhash Place, Pitampura New Delhi-110034, National Capital Territory Of Delhi, India को नियमों की शर्तों के अधीन रहते हुए और विनियमों के अनुसार व्यवहारा करते के लिए, जैसे उसमें विनिर्दिष्ट है, इसके द्वारा रजिस्ट्रीकरण का प्रमाणपत्र देता है। as registrars to an issue and share transfer agent in Category I/ "registrar to an issue"/share transfer agent" in Category II, subject to the conditions in the rules and in accordance with the regulations to carry out the activities as specified therein II. निर्गम-रजिस्ट्रार और शेयर अंतरण अभिकर्ता का रजिस्ट्रीकरण कोड II. Registration Code for the registrar to an issue and share transfer agent is INR000004370 This Certificate of Registration shall be valid for permanent, unless suspended or cancelled by the Board III. जब तक नवीकृत न किया जाए रजिस्ट्रीकरण प्रमाणपत्र तक विधिवान्य है। III. Unless renewed, the certificate of registration is valid from		
स्थान Place	Mumbai	
तारीख Date	April 25, 2022	
*जो लागू न हो उसे काट दें। *Delete whichever is not applicable		
		आदेश से भारतीय प्रतिभूति और विनियम बोर्ड के लिए और उसकी ओर से By order For and on behalf of Securities and Exchange Board of India  Dinesh Joshi प्राधिकृत हस्ताक्षरकर्ता Authorised Signatory



Rasheed Syed

Address: D 30/2, Kausar Baug Housing Society, N.I.B.M. Road, Kondhwa Khurd, Pune- 411048, Maharashtra, India..

To,

The Board of Directors,

Steam Equipments Limited

Plot No 44, Tiny Industrial Co Op Estate Ltd,

Kondhwa Budruk, Pune-411048, Maharashtra

Dear Sir,

Sub.: Consent to act as a Managing Director of the Company

Reg.: Proposed Public Issue of Equity Shares by Steam Equipments Limited ("The Company")

I, undersigned, hereby testify and accord my consent to act as a Managing Director of the Company and have no objection for inclusion of my name as a Managing Director of the Company in the Draft Red Herring Prospectus/Red Herring Prospectus/Prospectus which the Company intends to issue in respect thereof and I authorize the Company to deliver this letter of consent to the Registrar of Companies/Stock Exchange.

Thanking you,

Yours faithfully



Rasheed Syed

Managing Director

DIN: 01902862

Date: 01-09-2026

Place: Pune

Nida Rasheed Syed

Address: Hill Mist Garden, C Building, Flat No. 404, NIBM Road, Kondhwa, Pune – 411048, Maharashtra, India.

To,

The Board of Directors,

Steam Equipments Limited

Plot No 44, Tiny Industrial Co Op Estate Ltd,

Kondhwa Budruk, Pune-411048, Maharashtra

Dear Sir,

Sub.: Consent to act as a Non-Executive Director of the Company

Reg.: Proposed Public Issue of Equity Shares by Steam Equipments Limited ("The Company")

I, undersigned, hereby testify and accord my consent to act as a Non-Executive Director of the Company and have no objection for inclusion of my name as a Non-Executive Director of the Company in the Draft Red Herring Prospectus/Red Herring Prospectus/Prospectus which the Company intends to issue in respect thereof and I authorize the Company to deliver this letter of consent to the Registrar of Companies/Stock Exchange.

Thanking you,

Yours faithfully



Nida Rasheed Syed

Non-Executive Director

DIN: 09312474

Date: 01-09-2026

Place: Pune

Nayab Rasheed Syed

Address: D 30/2, Kausar Baug Housing Society N.I.B.M. Road, Kondhwa Khurd, Pune City Pune – 411 048, Maharashtra, India.

To,

The Board of Directors,

Steam Equipments Limited

Plot No 44, Tiny Industrial Co Op Estate Ltd,

Kondhwa Budruk, Pune-411048, Maharashtra

Dear Sir,

Sub.: Consent to act as a Promoter of the Company

Reg.: Proposed Public Issue of Equity Shares by Steam Equipments Limited ("The Company")

I, undersigned, hereby testify and accord my consent to act as a Promoter of the Company and have no objection for inclusion of my name as a Promoter of the Company in the Draft Red Herring Prospectus/Red Herring Prospectus/Prospectus which the Company intends to issue in respect thereof and I authorize the Company to deliver this letter of consent to the Registrar of Companies/Stock Exchange.

Thanking you,

Yours faithfully

Nayab Rasheed Syed

Promoter of Steam Equipments Limited

Date: 01-09-2026

Place: Pune

Nida Rasheed Syed

Address: Hill Mist Garden, C Building, Flat No. 404, NIBM Road, Kondhwa, Pune City Pune – 411 048, Maharashtra, India.

To,

The Board of Directors,

Steam Equipments Limited

Plot No 44, Tiny Industrial Co Op Estate Ltd,

Kondhwa Budruk, Pune-411048, Maharashtra

Dear Sir,

Sub.: Consent to act as a Promoter of the Company

Reg.: Proposed Public Issue of Equity Shares by Steam Equipments Limited ("The Company")

I, undersigned, hereby testify and accord my consent to act as a Promoter of the Company and have no objection for inclusion of my name as a Promoter of the Company in the Draft Red Herring Prospectus/Red Herring Prospectus/Prospectus which the Company intends to issue in respect thereof and I authorize the Company to deliver this letter of consent to the Registrar of Companies/Stock Exchange.

Thanking you,

Yours faithfully

Nida Rasheed Syed

Promoter of Steam Equipments Limited

Date: 01-09-2026

Place: Pune

Rasheed Noor Syed

Address: D 30/2, Kausar Baug Housing Society N.I.B.M. Road, Kondhwa Khurd, Pune City Pune – 411 048, Maharashtra, India.

To,

The Board of Directors,

Steam Equipments Limited

Plot No 44, Tiny Industrial Co Op Estate Ltd,

Kondhwa Budruk, Pune-411048, Maharashtra

Dear Sir,

Sub.: Consent to act as a Promoter of the Company

Reg.: Proposed Public Issue of Equity Shares by Steam Equipments Limited ("The Company")

I, undersigned, hereby testify and accord my consent to act as a Promoter of the Company and have no objection for inclusion of my name as a Promoter of the Company in the Draft Red Herring Prospectus/Red Herring Prospectus/Prospectus which the Company intends to issue in respect thereof and I authorize the Company to deliver this letter of consent to the Registrar of Companies/Stock Exchange.

Thanking you,

Yours faithfully



Rasheed Noor Syed

Promoter of Steam Equipments Limited

Date: 01-09-2026

Place: Pune

Arvind Hareshbhai Lakhani

Address: F/1103, Sarang Nanded City, Sinhgad Road, near Eco Garden, Nanden City, Pune-411041, Maharashtra

To,

The Board of Directors,

Steam Equipments Limited

Plot No 44, Tiny Industrial Co Op Estate Ltd,

Kondhwa Budruk, Pune-411048, Maharashtra

Dear Sir,

Sub.: Consent to act as a Senior Management Personnel of the Company

Reg.: Proposed Public Issue of Equity Shares by Steam Equipments Limited ("The Company")

I, undersigned, hereby testify and accord my consent to act as a Senior Management Personnel of the Company and have no objection for inclusion of my name as a Senior Management Personnel of the Company in the Draft Red Herring Prospectus/Red Herring Prospectus/Prospectus which the Company intends to issue in respect thereof and I authorize the Company to deliver this letter of consent to the Registrar of Companies/Stock Exchange.

Thanking you,

Yours faithfully

Arvind H.L.

Arvind Hareshbhai Lakhani

Senior Management Personnel

Date: 01-09-2026

Place: Pune

Azib Aftab

Address: Flat No. 803, B-Wing Eisha Basilla, Ambedkar Nagar Road, Kondhwa Budruk, Pune-411048, Maharashtra

To,

The Board of Directors,

Steam Equipments Limited

Plot No 44, Tiny Industrial Co Op Estate Ltd,

Kondhwa Budruk, Pune-411048, Maharashtra

Dear Sir,

Sub.: Consent to act as a Senior Management Personnel of the Company

Reg.: Proposed Public Issue of Equity Shares by Steam Equipments Limited ("The Company")

I, undersigned, hereby testify and accord my consent to act as a Senior Management Personnel of the Company and have no objection for inclusion of my name as a Senior Management Personnel of the Company in the Draft Red Herring Prospectus/Red Herring Prospectus which the Company intends to issue in respect thereof and I authorize the Company to deliver this letter of consent to the Registrar of Companies/Stock Exchange.

Thanking you,

Yours faithfully



Azib Aftab

Senior Management Personnel

Date: 01-09-2026

Place: Pune

Rasheed Noor Syed

Address: D 30/2, Kausar Baug Housing Society, N.I.B.M. Road, Kondhwa Khurd, Pune- 411048, Maharashtra, India.

To,

The Board of Directors,

Steam Equipments Limited

Plot No 44, Tiny Industrial Co Op Estate Ltd,

Kondhwa Budruk, Pune-411048, Maharashtra

Sub: Proposed Public Issue of Equity Shares by Steam Equipments Limited ("The Company") on SME Portal of BSE ("the Stock Exchange")

Dear Sir/Ma'am,

I, Rasheed Noor Syed, hereby give my consent that my name being included as Selling Shareholder ("**SSH**") of the Company in the Offer Documents to be filed by the Company with the stock exchange(s) where the Equity Shares of the Company are proposed to be listed ("**Stock Exchanges**") and intended to be filed by the Company with the SEBI, the Stock Exchanges and the Registrar of Companies, Pune (the "**RoC**"), in respect of the Offer.

I confirm that I will immediately inform the Company and the Book Running Lead Manager ("**BRLM**"), appointed as such for the purpose of the Offer, of any changes to the information stated in this letter in writing till the date when the Equity Shares receive final listing and trading approval from the Stock Exchanges and commence trading on the Stock Exchanges. In the absence of any such communication, the information stated in this letter should be taken as updated information until the date of commencement of listing and trading of the Equity Shares offered pursuant to the Offer on the Stock Exchanges.

I further confirm that the above information in relation to me is true, correct, accurate and complete and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

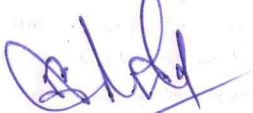
This consent letter is for information and for inclusion (in part or full) in the Offer Documents, and may be relied upon by the Company, BRLM and the legal counsel to the Offer, in relation to the Offer. I hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the BRLM in connection with the Offer.

I also consent to the inclusion of this letter as a part of "**Material Contracts and Documents for Inspection**" in connection with this Offer, which will be available for public for inspection including through online means from date of the filing of the Prospectus until the Offer Closing Date.

All capitalized terms not defined herein would have the same meaning as attributed to it in the Offer Document of the Company. Sincerely,

Thanking you,

Yours faithfully



Rasheed Syed

Managing Director

DIN: 01902862

Date: 01-09-2026

Place: Pune

Nayab Rasheed Syed

Address: D 30/2, Kausar Baug Housing Society N.I.B.M. Road, Kondhwa Khurd, Pune- 411048, Maharashtra, India.

To,

The Board of Directors,

Steam Equipments Limited

Plot No 44, Tiny Industrial Co Op Estate Ltd,

Kondhwa Budruk, Pune-411048, Maharashtra

Dear Sir,

Sub.: Consent to act as a Whole-Time Director of the Company

Reg.: Proposed Public Issue of Equity Shares by Steam Equipments Limited ("The Company")

I, undersigned, hereby testify and accord my consent to act as a Whole-Time Director of the Company and have no objection for inclusion of my name as an Whole-Time Director of the Company in the Draft Red Herring Prospectus/Red Herring Prospectus/Prospectus which the Company intends to issue in respect thereof and I authorize the Company to deliver this letter of consent to the Registrar of Companies/Stock Exchange.

Thanking you,

Yours faithfully

Nayab Rasheed Syed

Whole-Time Director

DIN: 01256952

Date: 01-09-2026

Place: Pune