

Ref no. WAN: ADV:26-27:175

29/07/2026

WITHOUT PREJUDICE

To
The Board of Directors
Steam Equipments Limited
(Formerly Known as Steam Equipments Private Limited)
Plot No-44, Tiny Industrial Co-Op Estate, Pisoli Road
Kondhwa Budruk, Pune- 411048

Ref.: Initial Public Offer of shares of Steam Equipments Limited ("the company" or "the issuer")

Subject: No objection certificate from Lender of the company.

Dear Sir

This is with reference to the proposed plan for the initial public offering of equity shares of Steam Equipments Limited (the "Company"). We are aware that an Initial Public Offering would require the Company to undertake several steps including but not limited to restructuring of the Board of Directors of the Company, amendment of its Memorandum of Association and Articles of Association, changes in the capital structure, changes in the shareholding of Promoters of the Company post the initial public offering etc., in compliance with the applicable laws and regulations.

We are also aware that some or all of the aforesaid steps and certain other steps required to be taken by the Company in relation to its proposed initial public offering require our consent/prior written consent under various loan and other agreements entered into by the Company with us.

In view of the relationship between the Company and ourselves, we give our no objection with regard to their proposed initial public offering of equity shares, the listing of the Company's shares being offered through the initial public offering and any steps that the Company may take in respect thereof including the steps enumerated in the preceding paragraph, and this may be deemed as our consent under all the loan and other agreements entered into between us and the Company, to the extent that such consent is required under each of the said agreements and to include our name in the draft offer documents to be filed with Stock Exchange/ SEBI/ ROC. Needless to say, the Company will stand by all current commitments that the Company has to us.

Further we confirm that the accounts held by the Company with us are regular and there have been no current / past defaults on account of repayment of interest or principal or of any other provision or condition of the agreements entered into with us. We also confirm that there are

pg. 1 वानवडी शाखा : अंकर हाऊस 9, सहानी सुजन पार्क, काँढवा रोड, वानवडी, पुणे 411040.
Wanawadi Branch : Anchor House, 9 Sahaney Sujan Park, Kondhwa Road, Wanawadi, Pune 411040.
दूरभाष / Tel. : 020-2683 0939 टेलिफैक्स / Telefax : 020-2683 0037, ईमेल/Email : Wanawadi-Pune@bankofindia.co.in



प्रधान कार्यालय : स्टार हाऊस, सी-५, 'जी' ब्लॉक, बंद्रा-कुर्ला संकुल, बंद्रा (पूर्व), मुंबई 400051.
Head Office : Star House, C-5, 'G' Block, Bandra-Kurla Complex, Bandra (East) Mumbai 400051. Website : www.bankofindia.co.in

बैंक ऑफ इंडिया
Bank of India



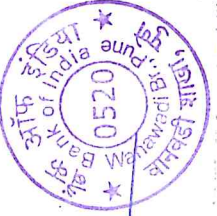
no pending litigations / disputes / notices / show cause by us against the Company or against any of the Directors / Promoters of the Company in relation to any of the Company's borrowing as on the date of this **NO OBJECTION CERTIFICATE**.

Yours Faithfully
For Bank of India


Chief Manager

Place: Pune

Date: 29/07/2026



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वानवडी शाखा : अँकर हाऊस 9, सहानी सुजन पार्क, कोंढवा रोड, वानवडी, पुणे 411040.
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